

Crumlin Lower



Advancing Youth

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**Crumlin Lower Advancing Youth CLG
Financial Statements as at 31st December 2016**

CRUMLIN LOWER ADVANCING YOUTH LIMITED
(Limited by Guarantee)

TABLE OF CONTENTS

| | <u>PAGE</u> |
|--|--------------------|
| DIRECTORS AND OTHER INFORMATION | 2 |
| STATEMENT OF DIRECTORS RESPONSIBILITIES | 3 |
| REPORT OF THE DIRECTORS | 4 -5 |
| AUDITORS REPORT | 6-7 |
| SUMMARY INCOME AND EXPENDITURE ACCOUNT | 8 |
| BALANCE SHEET | 9 |
| CASH FLOW STATEMENTS | 10 |
| ACCOUNTING POLICIES | 11 |
| NOTES TO THE FINANCIAL STATEMENTS | 12-14 |

CRUMLIN LOWER ADVANCING YOUTH LIMITED

(Limited by Guarantee)

DIRECTORS AND OTHER INFORMATION

DIRECTORS

**Helen Barron
Siobhra McDonagh
Frank Crummey
Patrick Costello
Shireen Shortt**

SECRETARY

Rachel Ward

REGISTERED OFFICE

**31A Crumlin Road Lower,
Crumlin,
Dublin 12**

BANKERS

**Bank of Ireland,
Walkinstown,
Dublin 12**

AUDITORS

**L. Dempsey & Company,
Chartered Certified Accountants,
18 Inns Court,
Winetavern Street,
Dublin 8.**

CRUMLIN LOWER ADVANCING YOUTH LIMITED

(Limited by guarantee)

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and for the surplus or deficit for that period. The directors have elected to prepare the financial statements in accordance with FRS 102 and recommended best practice for the sector.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CRUMLIN LOWER ADVANCING YOUTH LIMITED
(Limited by Guarantee)

REPORT OF THE DIRECTORS

The directors are submitting their report, together with the Financial Statements for the year ended 31 December 2016.

1 Principal Objectives, Activities and Review of the Organisation

The company is a nonprofit making organisation established to provide and facilitate a range of services and programmes, which will open up life opportunities for young people, in particular those at risk, allowing them to participate fully in the community.

The directors aim to present a balanced and comprehensive review of the development and performance of the organisation during the year and its position as at the year end. Our review is consistent with the size and non complex nature of our organisation and is written in the context of the risks and uncertainties we face.

The directors are satisfied with the progress made during the year and intend to continue to achieve high standards in the service provided.

As for many organizations of our size, the environment in which we operate continues to be challenging. With the risks and uncertainties we face in mind, as detailed below, we are aware that any plans for the future development of the organisation may be subject to unforeseen future events outside our control.

The organization received a vulnerable project sustainability grant of €10000 from CDYSB during the year.

2. Risks and Uncertainties

The directors are obliged under company's legislation to identify the principal risk factors that could materially and adversely affect the organization financial viability. They consider that the organization must continue to meet the expectations and objectives of its members in order to remain a vibrant and financially secure organization into the future.

The directors consider that the following are the principal risk factors that could materially and adversely affect the organizations future operations:-

- Loss of support from the various grant providers and fund raising activities.

The organisation has business policies to limit these risks and the board of directors regularly review, reassess and proactively limit the associated risks insofar as possible.

CRUMLIN LOWER ADVANCING YOUTH LIMITED

(Limited by guarantee)

REPORT OF THE DIRECTORS

3 Results / Dividend and reserves

The surplus after taxation amounted to **€14118**

This has been carried to revenue reserves.

No dividend is proposed.

4 Future Developments/ Events since the year end

The directors are satisfied with the progress made during the year and intend to continue to achieve high standards. There have been no important events affecting the organisation since the year end.

5. Auditors

The auditors L. Dempsey & Co. Chartered Certified Accountants will continue in office in accordance with section 160(2) of the Companies Act.

5. Directors and their interests

The directors of the organisation are listed on page 2. The directors have no financial interest in the organisation.

AUDITORS REPORT TO THE MEMBERS OF
CRUMLIN LOWER ADVANCING YOUTH LIMITED
(Limited by Guarantee)

We have audited the financial statements of Crumlin Lower Advancing Youth Limited for the year ended 31 December 2016 which comprise the income and expenditure account, balance sheet, cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with chapter 11 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors Responsibility Statement the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors (including "APB Ethical Standard-Provisions Available for Small Entities (Revised)")

Scope of the audit of financial statements.

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial; and non financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implication in our report.

Opinion on financial statements

In our opinion the financial statements:

- **Give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2016 and of its results for the year then ended : and**
- **Have been properly prepared in accordance with the relevant reporting framework and, in particular, with the requirements of the Companies Act 2014.**

Matters on which we are required to report by the companies Act 2014.

- **We have obtained all the information and explanations we considered necessary for the purposes of our audit.**
- **In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.**
- **The financial statements are in agreement with the financial statements.**
- **In our opinion the information given in the directors report is consistent with the financial statements.**

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014, which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

*Laurence Dempsey for
L Dempsey & Co
Statutory Auditors
29th March 2017*

CRUMLIN LOWER ADVANCING YOUTH LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2016

| | <u>2016</u> | <u>2015</u> |
|---|--------------------|--------------------|
| | € | € |
| <u>INCOME</u> | | |
| Dept. of Children & Youth Affairs – CDYSB | 273271 | 252216 |
| Irish Youth Justice Service | 105234 | 105234 |
| Room Rental | 1000 | 2000 |
| Fundraising/Donations | 4498 | 7177 |
| Other Income | 109 | 14 |
| | <hr/> | <hr/> |
| | 384112 | 366641 |
| <u>EXPENDITURE</u> | | |
| Direct Costs | 336815 | 329428 |
| Indirect Costs | 32578 | 32912 |
| Finance Cost | 471 | 670 |
| | <hr/> | <hr/> |
| | 369864 | 363010 |
| | <hr/> | <hr/> |
| Net Surplus/ (Deficit) for the year | 14248 | 3631 |
| | <hr/> | <hr/> |

The income and operating surplus refer to continuing operations as no businesses were acquired or disposed of in 2016 or 2015.

A separate statement of Recognised Gains and Losses is not required, as there are no gains or losses other than those reflected in the Income & Expenditure account.

CRUMLIN LOWER ADVANCING YOUTH LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2016

| | | <u>2016</u> | <u>2015</u> |
|---|--------------|---------------|---------------|
| | <u>Notes</u> | <u>€</u> | <u>€</u> |
| <u>TANGIBLE ASSETS</u> | | | |
| Fixed assets | 5 | <u>14149</u> | <u>12913</u> |
| <u>CURRENT ASSETS</u> | | | |
| Debtors and prepayments | | 5846 | 4394 |
| Cash on hand | | 1175 | 516 |
| Bank | | <u>74136</u> | <u>51172</u> |
| | | <u>81157</u> | <u>56082</u> |
| <u>CREDITORS (amounts falling due within 1 year)</u> | | | |
| | 4 | <u>18972</u> | <u>6909</u> |
| <u>NET CURRENT ASSETS/(LIABILITIES)</u> | | <u>62185</u> | <u>49173</u> |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | <u>€76334</u> | <u>€62086</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Accumulated surplus | 6 | <u>€76334</u> | <u>€62086</u> |

CRUMLIN LOWER ADVANCING YOUTH LIMITED
(Limited by Guarantee)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

| | <u>Note</u> | <u>2016</u> | <u>2015</u> |
|---|-------------|---------------|---------------|
| | | € | € |
| Net cash inflow from operating activities | a | 28309 | 8232 |
| Capital Expenditure | | <u>(4686)</u> | <u>(1674)</u> |
| | | <u>€23623</u> | <u>€7558</u> |

Notes to the cash flow statements

a. Net cash inflow from operating activities

| | | |
|---|---------------|--------------|
| Operating surplus | 14248 | 3631 |
| Depreciation | 3450 | 4675 |
| (Increase)/decrease in debtors | (1452) | 38 |
| Increase/(decrease in creditors) | <u>12063</u> | <u>888</u> |
| Net cash inflow from operating activities | <u>€28309</u> | <u>€9232</u> |

b. Reconciliation of net cash flow to movement in net funds

| | | |
|---|--------------|--------------|
| Increase/(decrease) in cash in the year | <u>23623</u> | <u>7558</u> |
| Changes in net funds in the year | 23623 | 7558 |
| Net funds at 1 January 2016 | <u>51688</u> | <u>44130</u> |
| Net funds at 31 December 2016 | <u>75311</u> | <u>51688</u> |

c. Analysis of changes in net funds during the year

| | <u>Balance at</u> | <u>Cash</u> | <u>Balance at</u> |
|--------------------------|-------------------|--------------|-------------------|
| | <u>1/1/2016</u> | <u>flows</u> | <u>31/12/2016</u> |
| | € | € | € |
| Cash at bank and in hand | <u>51688</u> | <u>23623</u> | <u>75311</u> |

CRUMLIN LOWER ADVANCING YOUTH LIMITED

(Limited by Guarantee)

ACCOUNTING POLICIES

HISTORICAL COST CONVENTION

The Financial Statements have been prepared in accordance with FRS 102, recommended best practice for the sector and under the historical cost convention.

INCOME

Income represents grant income received or receivable during the year.

TANGIBLE ASSETS

Tangible assets are stated at cost less accumulated depreciation.

DEPRECIATION

Depreciation is provided to write off the cost of tangible assets evenly over the period of their expected useful lives.

| | |
|--------------------|--------------------|
| Office equipment | -20% straight line |
| Computer equipment | -33% straight line |
| Motor Vehicle | -20% straight line |

NON AUDIT SERVICES PROVIDED BY AUDITORS

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

CRUMLIN LOWER ADVANCING YOUTH LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS

1. Surplus for year

This is stated after charging:

| | | |
|-----------------------|------|------|
| Auditors Remuneration | 2571 | 2229 |
| Depreciation | 3450 | 4675 |

2. Taxation

Based on results for the year

| | | |
|-----------------|----------|----------|
| Corporation Tax | <u>-</u> | <u>-</u> |
|-----------------|----------|----------|

3. Debtors

This comprises amounts due within one year

| | | |
|-------------------------|-------------|-------------|
| Debtors and prepayments | <u>5846</u> | <u>4394</u> |
|-------------------------|-------------|-------------|

4. Creditors (amounts falling due within 1 year)

| | | |
|------------------------------|---------------|--------------|
| | 2016 | 2015 |
| | € | € |
| Trade creditors and accruals | 18972 | 6211 |
| Taxation and social welfare | <u>-</u> | <u>698</u> |
| | <u>€18972</u> | <u>€6909</u> |

CRUMLIN LOWER ADVANCING YOUTH LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS

5. Tangible Assets

| <u>Cost</u> | <u>Fixtures & Equipment</u> | <u>Property</u> | <u>Vehicle</u> | <u>Total</u> |
|--|-------------------------------------|-----------------|----------------|---------------|
| | € | € | € | € |
| At 1 January 2016 | 90842 | 10198 | 4000 | 105040 |
| Additions | <u>4686</u> | - | - | <u>4686</u> |
| At 31 December 2016 | <u>95528</u> | <u>10198</u> | <u>4000</u> | <u>109726</u> |
| <u>Accumulated Depreciation</u> | | | | |
| At 1 January 2016 | 89727 | - | 2400 | 92127 |
| Charge for year | <u>2650</u> | - | <u>800</u> | <u>3450</u> |
| At 31 December 2016 | <u>92377</u> | - | <u>3200</u> | <u>95577</u> |
| <u>Net Book Value</u> | | | | |
| At 31 December 2016 | <u>€3151</u> | <u>€10198</u> | <u>€800</u> | <u>€14149</u> |
| At 31 December 2015 | <u>€1115</u> | <u>€10198</u> | <u>€1600</u> | <u>€12913</u> |

In respect of the previous year

Tangible Assets

| <u>Cost</u> | <u>Fixtures & Equipment</u> | <u>Property</u> | <u>Vehicle</u> | <u>Total</u> |
|--|-------------------------------------|-----------------|----------------|---------------|
| | € | € | € | € |
| At 1 January 2015 | 89168 | 10198 | 4000 | 103366 |
| Additions | <u>1674</u> | - | - | <u>1674</u> |
| At 31 December 2015 | <u>90842</u> | <u>10198</u> | <u>4000</u> | <u>105040</u> |
| <u>Accumulated Depreciation</u> | | | | |
| At 1 January 2015 | 85852 | - | 1600 | 87452 |
| Charge for year | <u>3875</u> | - | <u>800</u> | <u>4675</u> |
| At 31 December 2015 | <u>89727</u> | - | <u>2400</u> | <u>92127</u> |
| <u>Net Book Value</u> | | | | |
| At 31 December 2015 | <u>€1115</u> | <u>€10198</u> | <u>€1600</u> | <u>€12913</u> |
| At 31 December 2014 | <u>€3316</u> | <u>€10198</u> | <u>€2400</u> | <u>€15914</u> |

6. Accumulated Surplus

| | <u>2016</u> | <u>2015</u> |
|----------------------------|---------------|---------------|
| | € | € |
| At 1 January 2016 | 58455 | 62181 |
| Surplus/(deficit) for year | <u>14248</u> | <u>(3726)</u> |
| At 31 December 2016 | <u>€72703</u> | <u>€58455</u> |

No surplus exists in respect of CDYSB funding received. Any unspent amounts relate to accrued expenditure.

CRUMLIN LOWER ADVANCING YOUTH LIMITED
(Limited by Guarantee)

7. Employees

The average number of employees during the year was nine. No employees received annual salaries in excess of €60000 . No employer pension costs were incurred.

| | <u>2016</u> | <u>2015</u> |
|--------------------------|-------------|-------------|
| Project leader | 1 | 1 |
| Financial administration | 1 | 1 |
| Maintenance | 1 | 1 |
| Youth justice workers | 2 | 2 |
| Youth Workers | 4 | 3 |

8. Directors

The average number of Directors during the year was five. No Director received a salary or remuneration during the financial year.

9. Costs associated with fundraising during the year amounted to €159.

10. New Initiative Grant (Additional funding by the DCYA)

| | <u>2016</u> | <u>2015</u> |
|----------------|---------------|-------------|
| | € | € |
| Grant Received | 20000 | - |
| Expenditure | - | = |
| Surplus | <u>€20000</u> | = |

Income Received December 2016 for expense in 2017

11. Approval of Financial Statements

The financial statements were approved by the directors on 29th March 2017.